



PRESS RELEASE

**SIGNATURE OF PUT OPTION AGREEMENT ON MARR S.P.A. STOCKS UNDER
2003 STOCK OPTION PLAN**

Cremonini and MARR employees assigned stock options under the 2003 plan have signed a put option agreement regarding rights to a maximum of 309,420 MARR stocks (0.468% of the company's stock capital).

The agreement gives each recipient of stock options a right to exercise the put option – at a price per stock equal to that of the Total Offer – exclusively on the working day following the date on which the Italian stock exchange determines the start date for trading in MARR stocks.

The stocks purchased by Cremonini, which will finance the investment using cash on hand, will be subject to a 180 day lock-up beginning on the date of the Total Offer.

With over 6,000 employees, **the Cremonini Group** is one of Europe's major food groups, operating in three business areas: foodservice distribution, production and restaurant services.

With total revenues of 1,993.1 million euros in 2004, the Group is Italy's unchallenged leader in the production of beef and processed beef-based products (**Montana**), and in the sale and distribution of food products (**Marr**) for the foodservice sector. It is also an important presence in the restaurant sector, and is Italy's leading provider of restaurant services on board trains and in railway stations (**Chef Express**).

Contact: Barabino & Partners
Massimiliano Parboni
Raffaella Perugini
Tel.: 06/679.29.29

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