



**MARR: acquisition of DE.AL. Srl, a company in Abruzzo operating in the food distribution to the Foodservice sector under the brand “PAC Food”, signed**

**DE.AL., with over 60 million Euros in sales and a distribution centre of over 7 thousand square metres located in Elice (Pescara), strengthens the presence of MARR in the mid-Adriatic area**

*Rimini, 4 April 2016* – MARR S.p.A. (Milan: MARR.MI), the leading company in Italy in the sale and distribution of food products to the Foodservice sector, today signed for the acquisition of 100% of the holdings of DE.AL. Srl, a company in Abruzzo operating in the distribution of food products to the Foodservice sector under the brand “PAC Food”.

DE.AL., with over 60 million Euros in sales in 2015, is a leader in its territory in the distribution of food products to independent operators in the sector of out-of-home food consumption (clients belonging to the Street Market segment of the MARR Group).

With the acquisition of DE.AL, the MARR Group will have a modern distribution centre of over 7 thousand square metres located in Elice (Pescara), which will strengthen the presence of MARR in the mid-Adriatic area, enhancing the service offered to its clients.

MARR will also be able to take advantage of the competencies of the Mascaretti family, which founded DE.AL. in the early 1990’s and which will continue to operate through a collaboration agreement within the MARR Group.

The transaction, which has been cleared by the Antitrust Authority and which will be valid with effect as of today, provides for a price for the purchase of 100% of DE.AL. Srl of 36 million Euros – 50% of which will be paid on closing and the balance in two instalments of an equal amount after 12 and 24 months – and for the availability of the distribution centre in Elice, through a specific lease contract with a duration of 6 years plus an additional 6, with the option of renewal for an additional 6 years.

**MARR** (Cremonini Group), listed on the STAR segment of the Italian Stock Exchange, is the leading Italian company in the specialised distribution of food products to the foodservice and is controlled by Cremonini S.p.A..

With an organisation comprising more than 700 technical sales agents, MARR serves over 38,000 customers (mainly restaurants, hotels, pizza restaurants, holiday resorts and canteens), with an offer that includes over 10,000 food products, including seafood, meat, various food products and fruit and vegetables.

The company operates nationwide through a logistical-distribution network composed of 33 distribution centres, 5 cash & carry, 4 agents with warehouses and about 750 vehicles.

In 2015 the MARR group achieved total consolidated revenues amounting to 1,481.0 million Euros, consolidated EBITDA of 105.7 million Euros and consolidated net profit of 58.1 million Euros.

For more information about MARR visit the company’s web site at [www.marr.it](http://www.marr.it)

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