



MARR: the top management transition process has been completed, characterised by continuity and confirmation of the objectives of growth. Ugo Ravanelli will step down from the positions of Chairman and member of the Board of Directors as the conclusive step of a handover programme started in 2012.

Rimini, 5 November 2015 – Ugo Ravanelli has announced that he will step down from the positions of Chairman and non-executive Board member of MARR S.p.A. (Milan: MARR.MI) as of 13 November next, at the end of the Board of Directors meeting scheduled for the approval of the interim management report as at 30 September 2015.

The resignation of Ugo Ravanelli, after 20 years at the helm of MARR, concludes a handover programme started in 2012 that has enabled the renewed top management team to be completely autonomous and characterised by continuity and by the objective of staying on a growth path and enhancing the competitiveness of the Group.

Ugo Ravanelli said, “I am thankful for the opportunities that have been given to me in all these years and for the trust always placed in me, which have enabled MARR, with the vital contribution of the Associates and Employees of the Company, to achieve significant results and also to acquire an undisputed position of leadership”.

The members of the Board of Directors and the Board of Statutory Auditors would like to place on record their heartfelt thanks to the outgoing Chairman for the work that he has done for the company with great skill and professional standards.

The majority shareholder Cremonini S.p.A., in particular, thanks Ugo Ravanelli for the commitment and dedication shown in all his years working for the company and for the results achieved.

It should be noted that as of today, Ugo Ravanelli owns 86,806 of MARR shares.

MARR (Cremonini Group), listed on the STAR segment of the Italian Stock Exchange, is the leading Italian company in the specialised distribution of food products to the foodservice and is controlled by Cremonini S.p.A..

With an organisation comprising more than 700 technical sales agents, MARR serves over 38,000 customers (mainly restaurants, hotels, pizza restaurants, holiday resorts and canteens), with an offer that includes over 10,000 food products, including seafood, meat, various food products and fruit and vegetables.

The company operates nationwide through a logistical-distribution network composed of 33 distribution centres, 5 cash & carry, 4 agents with warehouses and about 750 vehicles.

In 2014, MARR achieved total consolidated revenues amounting to 1,441.4 million Euros, consolidated EBITDA of 101.8 million Euros and a Group net profit of 51.1 million Euros.

For more information about MARR visit the company's web site at www.marr.it

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