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Cremonini S.p.A. completes placement of 5,500,000 MARR S.p.A. ordinary shares

Castelvetro di Modena, March 21, 2013

Cremonini S.p.A. ("Cremonini"), announces that it has completed the placement, previously announced on March 20, 2013, of 5,500,000 ordinary shares of MARR S.p.A. ("MARR"), corresponding to 8.27% of MARR's share capital, for an amount equal to Euro 46,750,000.

The placement was carried out through an accelerated book built offering to institutional investors and closed at a price of Euro 8.5 per share. The transaction will be settled by delivery of shares and payment of the consideration on March 26, 2013.

BofA Merrill Lynch acted as Sole Bookrunner for the placement.

As a result of the sale, Cremonini will own approximately 50.57% of MARR's share capital and 51.12% of MARR's voting rights.

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