

PRESS RELEASE

CREMONINI GROUP: the contract with Ferrari S.p.A.-Autodromo del Mugello (Mugello Race Track) for the provision of catering services at the track has been renewed.

The Cremonini Group and Ferrari S.p.A.-Autodromo del Mugello have signed an agreement for the renewal of the restaurant services contract at the track for a further four years.

The contract provides for the management of the restaurant/bars/self-service structures situated within the race track and includes, moreover, the provision of catering services to the participating teams.

Thanks to the recent circuit renovations and the consequent anticipated increase in the number of events that will be held at the race track over the next four years, the restaurant services management at the race track will provide the Cremonini Group with a turnover of over Lire 8 billion.

Cremonini, with 185 refreshment points managed in 25 railway stations, is the Italian leader in providing restaurant services at railway stations with a market share of 31,9 % and also provides certain catering services at the airport of Rome-Fiumicino "Leonardo da Vinci", in shopping centres and at sports stadiums (Formello Football stadiums of Lazio).

The Restaurant Services Division of Cremonini Spa, which serves a total of 60 million customers, has over 2,800 employees and is one of the most important operators in the sector of commercial restaurant services. In 2000, it achieved total revenues of Lire 286 billion (Euro 147.7 million), up by about 35% with respect to 1999.

Cremonini, with 4,361 employees, is one of Europe's largest food groups, with activities focussed in three business areas: production, distribution and restaurant services.

The Group, which had total revenues of Lire 2,689 billion (Euro 1,388.7 million) in 2000, is Italy's absolute leader in the production of beef and meat-based transformed products and in the marketing and distribution of food products to the food service sector. It has, furthermore, a significant presence in the restaurant services sector and, in particular, the leadership in Italy in on-board train catering and at railway stations.

Castelvetro di Modena, 8 May 2001